



NEWS RELEASE

For Immediate Release

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Davis named President and Chief Executive Officer of Axiom Bank®

MAITLAND, FL (February 1, 2016) – Axiom Bank announced today that Daniel Davis has been named President and Chief Executive Officer.

Davis joined Axiom Bank on September 2, 2014, as Senior Vice President, Chief Financial Officer. At that time, Axiom Bank was known as Urban Trust Bank, and Davis helped oversee the Bank's transition to its new brand and strategic planning while reorganizing the Bank's accounting department, financial reporting, planning and budgeting, and acquisition evaluation.

Axiom Bank has experienced positive momentum and revenue growth throughout 2015, and as President and CEO of Axiom Bank, Davis will continue to manage the Bank with a focus on long-term performance. In addition, Davis plans to continue diversifying the Bank's revenue streams, adding new product lines, increasing deposits, and growing the existing commercial banking, retail banking, consumer lending, and pre-paid card segments.

Davis, a Certified Public Accountant with a degree in accounting from Saint Louis University, has extensive experience with banking and financial management, and has served as CFO for several banks.

About Axiom Bank

Axiom Bank, headquartered in Central Florida, is a federally chartered community bank that serves the financial needs of its customers through a wide range of financial products. Axiom Bank provides retail banking services, including checking, deposit, and money market accounts, through 20 branch locations, 19 of which are inside select Walmart Supercenters®. Axiom Bank also specializes in commercial loans for both real estate and business purposes, as well as treasury management and other merchant services. In addition to those services, Axiom Bank sponsors prepaid debit card programs offered by third-party program managers. As part of our commitment to exceed our customers' expectations and deliver superior financial solutions, Axiom Bank is constantly working to expand the services and products we provide to the communities we serve. Visit our website at www.axiombanking.com. Member FDIC. Equal Housing Lender.